

# **Central University of Punjab Bathinda**

## **MINUTES**



## **36<sup>th</sup> Meeting of the FINANCE COMMITTEE**

***22<sup>nd</sup> January 2025***



## Minutes of the 36<sup>th</sup> Meeting of the Finance Committee

The 36<sup>th</sup> Meeting of the Finance Committee of the Central University of Punjab, was held on 22<sup>nd</sup> January 2025 (4:00 p.m.) through hybrid Mode.

**Venue: Conference Room, Aryabhata Academic Block, Adjacent Vice-Chancellor's Office.**

The list of the members present during the meeting is annexed.

The Chairperson formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedule to attend the 36<sup>th</sup> meeting of the Finance Committee for making it possible to attend this meeting in hybrid mode.

After detailed discussions on the agenda items listed for this meeting, the unanimous resolutions of the Finance Committee are as follows:

### **Items for Consideration**

#### **Item.No:FC:36:2024:1**

**To consider and approve the Appointment of PMC for execution of construction works under the HEFA Term Loan of Rs. 210.99 crore sanctioned to the University.**

#### **AGENDA NOTE:**

The Recommendations of Building Committee in its 59<sup>th</sup> Meeting for Appointment of PMC to the H1 bidder i.e. M/s NBCC (India) Limited at its quoted consultancy fee of 4.5% plus GST for the buildings to be constructed out of new HEFA loan of Rs. 210.99 Cr. in the Central University of Punjab was considered by Finance Committee in its 35<sup>th</sup> meeting held on 26.12.2024 vide agenda item no: Item: FC: 35:2024:2.

The resolve of the Finance Committee is as under:

*“The Finance Committee after detailed discussions on the agenda item unanimously resolved that the University should negotiate with the H1 bidder i.e. M/s NBCC (India) Limited to bring down its quoted consultancy fee i.e. 4.5% plus GST.”*

*Further, the Committee also resolved that the outcome of the negotiation be presented in the next meeting of the Finance Committee.”*

As per aforesaid directions of the Finance Committee, a Committee was constituted by the University for negotiation with H1 bidder M/s NBCC (India) limited and was notified vide notification no. CUPB/RO/Notification/24-25/116 dated 27.12.2024. The negotiation meeting was held on 10.01.2025 at 5 PM with the H1 bidder NBCC (India) Limited. After carrying out the negotiation NBCC have offered the revised financial quote of 4.1 % plus GST against the previous quote of 4.5% plus GST.

The minutes of the Committee for negotiation with H1 bidder



	<p>is placed as <b>Annexure – 36.1</b>. The revised offer of reduced PMC fees of 4.1% by NBCC (India) Limited has been received vide e-mail dated 14.01.25 is placed as <b>Annexure – 36.2</b>.</p> <p>The matter is placed before the Finance Committee for consideration to award the work of PMC for construction of new buildings to H1 bidder M/s NBCC (India) Limited at revised quoted rate of 4.1% plus GST.</p>
<b><u>RESOLVE:</u></b>	<p>The members of Finance Committee after detailed discussions on the matter emphasized that the University should again discuss with the H1 bidder M/s NBCC (India) Ltd. to further reduce the offered PMC charges of 4.1% + GST. Accordingly, during the meeting, M/s NBCC India Ltd. was contacted telephonically, consequently, they agreed to further reduce the offered PMC charges from 4.1% + GST to <b>4.0% + GST</b>. (Letter enclosed as <b>Annexure 36.3</b>)</p> <p>Considering the above, the Finance Committee unanimously resolved to hire M/s NBCC India Ltd. as Project Management Consultant (PMC) at final PMC charges @ 4.0% + GST for the construction of following buildings out of HEFA Loan of Rs. 200.99 Cr.:</p> <ol style="list-style-type: none"><li>1. Academic Block</li><li>2. 400 seater Girls' Hostel</li><li>3. 600 seater Boys' Hostel</li><li>4. International Students' Hostel</li><li>5. Vice-Chancellor's Residence</li></ol>
<b><u>Item.No:FC:36:2024:2</u></b> <b>To adoption of the Enhancement of Allowances @25% due to increase of DA rates w.e.f. 01.01.2024</b>	<b><u>AGENDA NOTE:</u></b> <p>Reference to the UGC OM F.No. 3-2/2006 (Admn-I/A &amp;B)/64535 dated: 9<sup>th</sup> October 2024 regarding enhancement of Allowances @ 25% due to increase of DA rates w.e.f. 01.01.2024.</p> <p>The matter is placed before the Finance Committee for consider the adoption of Enhancement of Allowances @25% due to increase of DA rates w.e.f. 01.01.2024</p>
<b><u>RESOLVE</u></b>	<b>The Finance Committee unanimously resolved to adopt the enhancement of Allowances @25% due to increase of DA rates w.e.f. 01.01.2024 as per UGC OM F.No. 3-2/2006 (Admn-I/A &amp;B)/64535 dated: 9<sup>th</sup> October 2024.</b>
<b><u>Item.No:FC:36:2024:3</u></b>	<p>Any other business items with the permission of the Chair.</p> <p><b>No business items.</b></p>



<b><u>Item.No:FC:36:2024:4</u></b> <b>To fix the date of the next meeting of the Finance Committee.</b>	The Finance Committee may like to fix the next date of meeting of the Finance Committee as per need. <b>The Finance Committee authorized the Vice-Chancellor to fix the next date of meeting of the Finance Committee.</b>
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The meeting of the Finance Committee concluded with vote of thanks from & to the Chair.

Sd/-  
(Dr. Rajkumar Sharma)  
Finance Officer &  
Secretary, Finance Committee

### Minutes Approved

Sd/-  
(Prof. Raghavendra P. Tiwari)  
Vice-Chancellor &  
Chairman, Finance Committee